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NeoSystems Announces Senior-Level Promotions

Vienna, Virginia/August 18, 2009 – NeoSystems Corp., a Managed Service Provider delivering accounting and financial services to government contractors and non-profit organizations, today announced two senior-level promotions.

Gordon Crickman has been named Vice President, Information Technologies. He joined NeoSystems in July 2007 as Director of Information Technology. Under Gordon's leadership, NeoSystems has significantly expanded its technological infrastructure and product and service offerings for a growing number of clients. The firm also continues to operate with the highest industry standards, as reflected in part by its SAS 70 Type II Certification.

Debra Franklin has been promoted to Vice President, Consulting Services. She joined NeoSystems in January 2009 as a Managing Director and has led programs pertaining to software planning, installation and initialization, system optimization analysis, on site training, and other services. She has successfully managed a number of implementations and expansions of the Deltek Costpoint®, industry-leading financial management and project accounting software designed specifically to meet the business needs of sophisticated project-driven organizations.

Commenting on the promotions, Michael Tinsley, President, Chief Executive Officer, and Founder of NeoSystems said, "Gordon and Debra have both made tremendous contributions for the benefit of our clients. They also play important roles in NeoSystems' continued growth and success, ensuring that we continue to provide tangible and significant value to our clients."

Based in Vienna, Virginia, NeoSystems Corp. (www.neosystemscorp.com) is an employee-owned Managed Service Provider that specializes in accounting, financial and contract management services. Because of its focus and expertise, NeoSystems enables clients to comply with the complex and growing number of government contracting accounting regulations, including FAR/CAS compliance, while typically saving clients 30 percent on their accounting costs. NeoSystems provides full-scope, on-site services to a wide array of publicly held and privately owned government contractors.

- 30 -

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