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NeoSystems Launches Recruiting and Human Resources Subsidiary – ProvatoHR;

Will Employ Similar Business Model to Help Government Contractors Grow Their Businesses

Vienna, Virginia/August 16, 2007 – NeoSystems Corp., a managed service provider delivering accounting and financial services to government contractors and non-profit organizations, today announced that it has launched a subsidiary, ProvatoHR, to provide federal contractors with a strategic resource to address recruiting and human resources needs.

Aaron McElroy is Co-Founder and President of ProvatoHR. He is a seasoned human resources executive with extensive experience in recruiting and professional services outsourcing to growth companies within the federal contracting and commercial technology industries.

“The hallmark of NeoSystems’ growth and success has been that we work very closely with our clients, within their own operating environment,” said Michael Tinsley, President and Chief Executive Officer of NeoSystems. “We have the infrastructure to provide the business tools, reporting systems, and expert personnel to help our clients cost effectively address accounting and related business management requirements. ProvatoHR is employing this same business model for HR services,” said Mr. Tinsley.

ProvatoHR provides clients with an on-site recruiter and/or other human resources management professionals, together with the infrastructure to support a first class HR functionality. Automation tools include Cyber Recruiter, which fully automates the hiring process, from personnel requisition through offer acceptance, and HR Office which efficiently addresses the array of HR tasks for new employees. In addition, ProvatoHR has access to compensation data from Watson Wyatt, a leading global human capital and financial management consulting firm.

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www.neosystemscorp.com

Mr. McElroy said, “With ProvatoHR companies are able to cost effectively obtain the software, experienced professionals, and other HR related services that they need to fit their business needs, objectives, and growth plans. We integrate seamlessly with clients operations, providing key functions when needed, where needed, all at a significant cost savings. This is particularly beneficial for growing companies that are obtaining significant new business, adding new professionals, and who need to stay focused on serving their customers rather than dealing with administrative matters,” said Mr. McElroy.

Based in Vienna, Virginia, NeoSystems Corp. (www.neosystemscorp.com) is an employee-owned Managed Service Provider that specializes in accounting and financial management services. It provides full-scope, on-site services to a wide array of publicly held and privately owned government contractors.

Because of its focus and expertise, NeoSystems typically saves clients 30 percent on their accounting costs. Clients avoid all capital investment in software and hardware infrastructure utilizing the NeoSystems service offerings. As a specialty firm, it is also on top of new accounting rules and regulations pertaining to contractors, helping companies comply with these requirements so they can obtain and keep government business.